

THE SCHOOL BOARD OF BROWARD COUNTY, FLORIDA
2017-18 Capital Funds Budget Amendment
As of December 31, 2017

APPROPRIATIONS	PREVIOUS BUDGET	INCREASE/ (DECREASE)	REVISED BUDGET	
CAPITAL OUTLAY				
610	Library Books	\$0	0	\$0
620	Audio Visual Materials	0	0	0
630	Buildings & Fixed Equipment	\$72,433,100	0	\$72,433,100
640	Furniture, Fixtures & Equip	71,744,038	6,558,460	78,302,498 (1)
650	Motor Vehicles	22,070,578		22,070,578
660	Land	100,000		100,000
670	Improvement other than Bldgs	13,527,841		13,527,841
680	Remodeling	691,429,434	2,452,906	693,882,340 (2)
690	Software	6,309,300	(6,309,300)	0 (3)
OTHER FINANCING USES				
910	To General Fund	87,030,135		87,030,135
	Adjustments to the General Fund Transfer for Maintenance		6,309,300	6,309,300 (4)
	Adjustments to Charter School Millage		(1,210,337)	(1,210,337) (5)
	Total to General Fund	87,030,135	5,098,963	92,129,098
920	To Debt Service Fund	163,517,984	0	163,517,984
TOTAL APPROPRIATIONS		\$1,128,162,410	\$7,801,029	\$1,135,963,439

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Explanation Summary

<u>CHANGES IN APPROPRIATIONS</u>	<u>INCREASE/ (DECREASE)</u>
<p>(1) 640 Furniture, Fixtures & Equipment</p> <ul style="list-style-type: none"> • Federal E-Rate funds to Information and Technology equipment and infrastructure - \$1,500,000 • Additional Federal E-Rate funds will be put into the Capital Unallocated Reserve - \$5,058,460 	6,558,460
<p>(2) 680 Remodeling</p> <ul style="list-style-type: none"> • Increase is due to the Sale of Land (see Exhibit A) - \$1,035,033 • Increase is due to the States calculation of Charter School millage fund - \$1,210,337 • Increase is due to additional PECO funds received (see Exhibit A) - \$207,536 • All the above funds will be put into the Capital Projects Reserve 	2,452,906
<p>690 Software</p> <p>(3) • Realigned to the General Fund Transfer for Maintenance (see item #5)</p>	(6,309,300)
<p>910 To General Fund</p> <p>(4) • This increase in General Fund Maintenance from Capital Funds will allow the General Fund to pay costs associated with the ERP/SAP upgrade and the Ariba Procurement System Implementation (These items were approved by the School Board in the Adopted DEFP FY18 page 5)</p>	6,309,300
<p>(5) • The State's calculation of the Charter School Millage fund is \$11,500,798 which is \$1.2 million less than the amount originally appropriated.</p>	(1,210,337)